

**Traditional IRA Eligibility for Deductible Contributions**

<b>Taxpayer Category</b>	<b>2012 MAGI Phase-Out Ranges</b>	<b>2011 MAGI Phase-Out Ranges</b>
Married active participant filing a joint income tax return	\$92,000-\$112,000	\$90,000-\$110,000
Single active participant	\$58,000-\$68,000	\$56,000-\$66,000
Married active participant filing separate income tax return	\$0-\$10,000	\$0-\$10,000
Spouse of an active participant	\$173,000-\$183,000	\$169,000-\$179,000

**Roth IRA Contribution Eligibility**

<b>Taxpayer Category</b>	<b>2012 MAGI Phase-Out Ranges</b>	<b>2011 MAGI Phase-Out Ranges</b>
Married filing a joint income tax return	\$173,000-\$183,000	\$169,000-\$179,000
Single individuals	\$110,000-\$125,000	\$107,000-\$122,000
Married filing separate income tax return	\$0-\$10,000	\$0-\$10,000

**IRA Contribution Limits**

<b>Contribution Type</b>	<b>2012</b>	<b>2011</b>
Traditional or Roth IRA Contribution Limit	\$5,000	\$5,000
Traditional or Roth IRA Catch Up Contribution	\$1,000	\$1,000

**Saver's Credit**

<b>Taxpayer Category</b>	<b>2012 MAGI Limit</b>	<b>2011 MAGI Limit</b>
Married filing a joint income tax return	\$57,500	\$56,500
Head of household	\$43,125	\$42,375
Single individuals (and married filing separately)	\$28,750	\$28,250

Source: IRS, IR-2011-103, October 20, 2011 <http://www.irs.gov/newsroom/article/0,,id=248482,00.html>