

Traditional IRA Eligibility for Deductible Contributions

| Taxpayer Category | 2012 MAGI Phase-Out Ranges | 2011 MAGI Phase-Out Ranges |
|--|-----------------------------------|-----------------------------------|
| Married active participant filing a joint income tax return | \$92,000-\$112,000 | \$90,000-\$110,000 |
| Single active participant | \$58,000-\$68,000 | \$56,000-\$66,000 |
| Married active participant filing separate income tax return | \$0-\$10,000 | \$0-\$10,000 |
| Spouse of an active participant | \$173,000-\$183,000 | \$169,000-\$179,000 |

Roth IRA Contribution Eligibility

| Taxpayer Category | 2012 MAGI Phase-Out Ranges | 2011 MAGI Phase-Out Ranges |
|---|-----------------------------------|-----------------------------------|
| Married filing a joint income tax return | \$173,000-\$183,000 | \$169,000-\$179,000 |
| Single individuals | \$110,000-\$125,000 | \$107,000-\$122,000 |
| Married filing separate income tax return | \$0-\$10,000 | \$0-\$10,000 |

IRA Contribution Limits

| Contribution Type | 2012 | 2011 |
|---|-------------|-------------|
| Traditional or Roth IRA Contribution Limit | \$5,000 | \$5,000 |
| Traditional or Roth IRA Catch Up Contribution | \$1,000 | \$1,000 |

Saver's Credit

| Taxpayer Category | 2012 MAGI Limit | 2011 MAGI Limit |
|--|------------------------|------------------------|
| Married filing a joint income tax return | \$57,500 | \$56,500 |
| Head of household | \$43,125 | \$42,375 |
| Single individuals (and married filing separately) | \$28,750 | \$28,250 |

Source: IRS, IR-2011-103, October 20, 2011 <http://www.irs.gov/newsroom/article/0,,id=248482,00.html>