

March 1 & 2 Public Hearing Set for Fiduciary Regulations

The U.S. Department of Labor's (DOL) Employee Benefits Security Administration (EBSA) will hold a public hearing on March 1 and 2, 2011, on its proposed regulation to amend the definition of the term investment advice fiduciary.

On October 21, 2010, DOL issued proposed regulations that, when finalized, will define the circumstances under which a financial advisor is considered to be a fiduciary by reason of giving plan-level or participant-level investment advice for a fee.

Readers may access the proposed regulations, public comments and the agenda for the hearing through the following links.

Proposed regulations on the Definition of Fiduciary - Investment Advice
<http://webapps.dol.gov/FederalRegister/PdfDisplay.aspx?DocId=24328>

Public Comments on the Definition of Fiduciary - Investment Advice
<http://www.dol.gov/ebsa/regs/cmt-1210-AB32.html>

Announcement for the Public Hearing on the Definition of Fiduciary - Investment Advice
<http://www.dol.gov/ebsa/newsroom/2011/ebsa011111.html>

Agenda for the Public Hearing on the Definition of Fiduciary - Investment Advice:
<http://www.dol.gov/ebsa/pdf/1210-AB32hearingagenda.pdf>

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