

Traditional IRA Eligibility for Deductible Contributions

Taxpayer Category	2009 MAGI Phase-Out Ranges	2010 MAGI Phase-Out Ranges
Married active participant filing a joint income tax return	\$89,000-\$109,000	\$89,000-\$109,000
Single active participant	\$55,000-\$65,000	\$56,000-\$66,000
Married active participant filing separate income tax return	\$0-\$10,000	\$0-\$10,000
Spouse of an active participant	\$166,000-\$176,000	\$167,000-\$177,000

Roth IRA Contribution Eligibility

Taxpayer Category	2009 MAGI Phase-Out Ranges	2010 MAGI Phase-Out Ranges
Married filing a joint income tax return	\$166,000-\$176,000	\$167,000-\$177,000
Single individuals	\$105,000-\$120,000	\$105,000-\$120,000
Married filing separate income tax return	\$0-\$10,000	\$0-\$10,000

IRA Contribution Limits

Contribution Type	2009	2010
Traditional or Roth IRA Contribution Limit	\$5,000	\$5,000
Traditional or Roth IRA Catch Up Contribution	\$1,000	\$1,000

Source: IRS, <http://www.irs.gov/pub/irs-news/ir-09-094.pdf>