

Department of Labor Releases Final Regulations on Participant Fee Disclosure

On October 14, 2010, the U.S. Department of Labor's Employee Benefits Security Administration released a final rule that will require plan sponsors to give the estimated 72 million participants covered by 401(k)-type retirement plans greater information regarding the fees and expenses associated with their plans in order to better manage their retirement savings.

The final regulation requires plan fiduciaries to fulfill the following requirements.

- Give workers quarterly statements of plan fees and expenses deducted from their accounts.
- Give workers core information about investments available under their plan including the cost of these investments.
- Use standard methodologies when calculating and disclosing expense and return information to achieve uniformity across the spectrum of investments that exist in plans.
- Present the information in a format that makes it easier for workers to comparison shop among the plan's investment options.
- Give workers access to supplemental investment information in addition to the basic information required under the final rule.

Readers may access additional information on the final participant fee disclosure regulations through the following links.

[Regulation](#) • [Fact Sheet](#) • [Model Chart](#) • [News Release](#)