

## **Final Regulations for Benefit Reduction (“204(h)”) Notices**

The Treasury Department has released final regulations (Treasury Decision 9472), which clarify the application of the ERISA Section 204(h) notice requirements for pension plan amendments that reduce benefits accrued before the amendment date. These regulations also incorporate changes to the 204(h) notice requirements under the Pension Protection Act of 2006. These final regulations are effective November 24, 2009, and generally affect sponsors, administrators, participants, and beneficiaries of pension plans.

Link to Treasury Decision 9472

<http://edocket.access.gpo.gov/2009/pdf/E9-28078.pdf>