

PBGC Announces 2008 Maximum Benefit

On October 30, 2007, the Pension Benefit Guaranty Corporation (PBGC) announced that the maximum insurance benefit for participants in underfunded pension plans terminating in 2008 will be \$51,750 per year for those who retire at age 65, up from \$49,500 for 2007.

Readers may access the PBGC's news release through the following link.

<http://www.pbgc.gov/media/news-archive/news-releases/2007/pr08-07.html>

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