

Traditional IRA Eligibility for Deductible Contributions

Taxpayer Category	2007 MAGI Phase-Out Ranges	2008 MAGI Phase-Out Ranges
Married active participant filing a joint income tax return	\$83,000-\$103,000	\$85,000-\$105,000
Single active participant	\$52,000-\$62,000	\$53,000-\$63,000
Married active participant filing separate income tax return	\$0-\$10,000	\$0-\$10,000
Spouse of an active participant	\$156,000-\$166,000	\$159,000-\$169,000

Roth IRA Contribution Eligibility

Taxpayer Category	2007 MAGI Phase-Out Ranges	2008 MAGI Phase-Out Ranges
Married filing a joint income tax return	\$156,000-\$166,000	\$159,000-\$169,000
Single individuals	\$99,000-\$114,000	\$101,000-\$116,000
Married filing separate income tax return	\$0-\$10,000	\$0-\$10,000

IRA Contribution Limits

Contribution Type	2007	2008
Traditional or Roth IRA Contribution Limit	\$4,000	\$5,000
Traditional or Roth IRA Catch Up Contribution	\$1,000	\$1,000